



2016-17 45 Day Revised Budget

August 9, 2016

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Chief Business Officer

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Director of Fiscal Services





Requirement

The 45-Day Budget Revision

5-29

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E.C. 42127 specifies the requirement that districts adopt a budget for the following year by July 1

E.C. 42127(h) states that, not later than 45 days after the Governor signs the annual Budget Act, the district shall make available for public review any revisions in revenues and expenditures that it has made to its budget to reflect the funding made available by that Budget Act

For the Budget signed on June 27, 2016, 45 days falls on Tuesday, August 11, 2016

**45-Day
Budget
Revision**



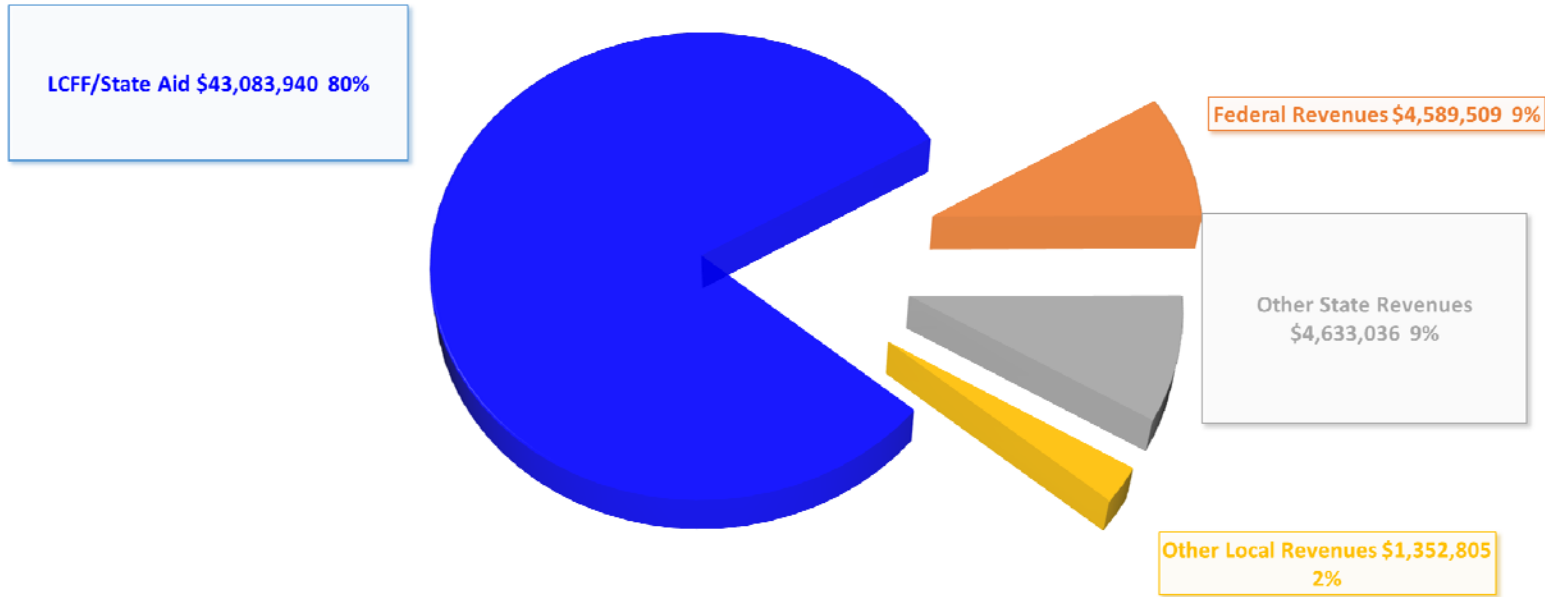
2016-2017 45 Day Revised Estimates: Revenues

		Adopted Budget 2016 - 17			
COLA		0.00%			
% LCFF Gap Funded		54.84%			
ADA		5,260.12	45 Day Revised Now Estimated To Be	Change	
Object Code					
Revenues					
LCFF/State Aid	8010 - 8099	\$43,062,858.00	\$43,083,940.00	\$21,082.00	
Federal Revenues	8100 - 8299	\$4,589,509.00	\$4,589,509.00	\$0.00	
Other State Revenues	8300 - 8599	\$4,754,118.38	\$4,633,036.03	(\$121,082.35)	\$237 Per ADA TO \$214 On One Time Funds
Other Local Revenues	8600 - 8799	\$1,352,805.00	\$1,352,805.00	\$0.00	
Total Revenues		\$53,759,290.38	\$53,659,290.03	(\$100,000.35)	
Total Reduction In Revenue From Previous Year		(\$937,923.83)	(\$1,037,924.18)		



2016-2017 45 Day Revised Estimates: Revenue

45 DAY REVISED BUDGET REVENUE FY 2016-2017





Adopted Budget
2016 - 17

45 Day Revised Expenditures Remain The Same As
Adopted Budget

Object Code

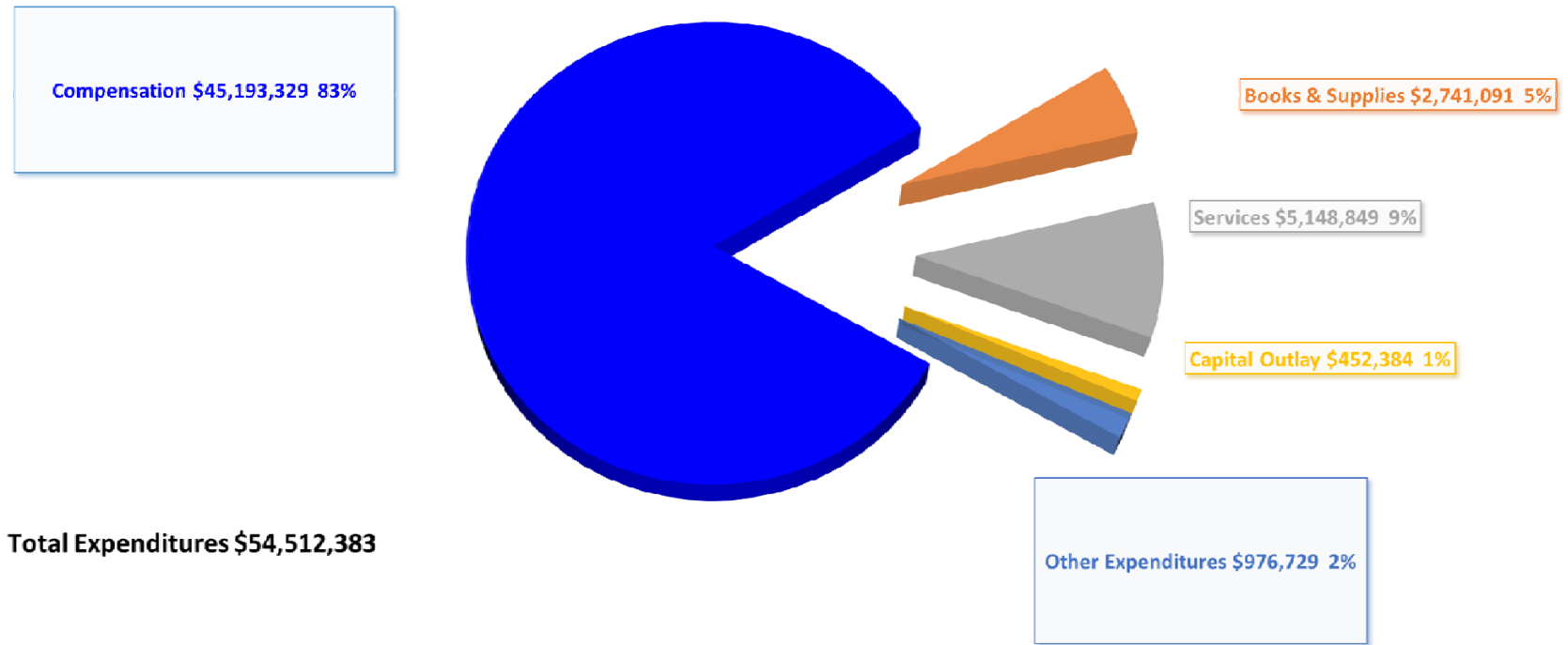
Expenditures

Certificated Salaries	1000 - 1999	\$25,296,649.08
Classified Salaries	2000 - 2999	\$9,345,703.49
Employee Benefits	3000 - 3999	\$10,550,976.88
Books and Supplies	4000 - 4999	\$2,741,091.32
Services and Other Operating	5000 - 5999	\$5,148,849.32
Capital Outlay	6000 - 6900	\$452,384.27
Other Outgo	7000 - 7299	\$1,057,750.00
Direct Support/Indirect Cost	7300 - 7399	(\$81,021.00)
Debt Service	7400 - 7499	\$0.00
	Total Expenditures	\$54,512,383.36
Excess (Deficiency) of Revenues Over		\$853,093.33

No changes to expenditures are recommended at this point in time despite the reduction in our revenue estimates.



45 DAY REVISED BUDGET EXPENDITURES FY 2016-2017





Ending Fund Balance

		Adopted Budget 2016 - 17	45 Day Revised Other Financing Sources Remain The Same As Adopted Budget
		Object Code	
Other Financing Sources/Uses			
Interfund Transfers In	8900 - 8929	\$0.00	
Interfund Transfers Out	7600 - 7629	\$719,692.00	
Contributions	8980 - 8999	\$0.00	
Total Other Financing Sources/Uses		(\$719,692.00)	
Net Increase (Decrease) in Fund Balance		(\$1,472,784.98)	

		45 Day Revised Now Estimated To Be	45 Day Revised Ending Fund Balance Reflects The Loss of \$100,000.35 In Revenue
		Object Code	
Fund Balance			
Beginning Fund Balance	9791	\$4,857,261.34	
Ending Fund Balance	9799	\$3,284,476.01	
Required State Minimum	9791	\$1,635,371.50	
True Operating Fund Balance	9791	\$1,649,104.51	
Average Monthly Requirement	\$ 4,500,000	37%	
Government Finance Officers Association Recommends	\$ 9,000,000		



- **We are requesting that the Board approve this 45 Day Revised Budget.**
- **Questions?**
- **Thank you**

