

# TRAVIS UNIFIED SCHOOL DISTRICT

TRAVIS UNIFIED  
SCHOOL DISTRICT



Reaching beyond the boundaries  
to build a community of learners.

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## 2014-15 Proposed Budget

Kate Wren Gavlak, Superintendent

Dr. Michelle Richardson, Assistant Superintendent

Anna Pimentel, Director of Fiscal Services

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# Local Control Accountability Plan (LCAP)

- ❖ Based on 8 Areas of State Priority
  - ❖ Student Achievement
  - ❖ Student Engagement
  - ❖ School Climate
  - ❖ Parent Involvement
  - ❖ Williams Compliance (credentials/facilities/materials)
  - ❖ Student Outcomes
  - ❖ Implementation of Common Core State Standards
  - ❖ Course Access

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# 2014-15 Proposed Budget





# 2014-15 Proposed Budget Goals

- ❖ Maintain fiscal solvency for proposed year and two subsequent years – Certify Positive
- ❖ Restore programs and add supplemental support as determined by the LCAP
- ❖ A balanced budget with expenditures not exceeding revenues (Continue working to eliminate the structural deficit)
- ❖ District Reserves at 3% for Economic Uncertainties and additional reserves as determined by policy and LCFF gap funding
- ❖ Treat Federal Impact Aid funds as one-time monies by transferring them to special funds



# 2014-15 Budget Assumptions as Presented

- ❖ Reviewed and produced 13-14 estimated actuals to create 14-15 beginning balance
- ❖ Implemented new LCFF revenue figures in budget and out years based on 29.75% unduplicated student count of FRLP, EL, and Foster
- ❖ Adjusted for Additional/ Restored/ Reclassification/ and or Temporary Positions proposed for 14-15
- ❖ Adjusted for CSEA, TUTA, and ATM restorations and agreements
- ❖ Adjusted for STRS and PERS contribution increases
- ❖ Adjusted for maintenance projects
- ❖ Adjusted for LCAP in 14-15



# 2014-15 Budget Assumptions as Presented

- ❖ Followed DOF/SSC recommendations for COLA (0.85%) and DOF/SSC recommendations for LCFF gap (28.06%) funding in 14-15, however used alternate projections for out years
- ❖ Enrollment/ADA projected flat for budget year and MYP's based off of prior year ADA.
- ❖ Increased Impact Aid LOT eligibility by 1.5% due to increase in military impacted students. Also budgeted for 80% of LOT.
- ❖ DoDEA Algebraic Thinking Grant extended for additional year.
- ❖ Cost of step/column/range changes included in current year and MYP's.
- ❖ Transferred out Federal Impact Aid funds to Fund 40 and Fund 17 for one-time expenditures.



# STRS Contribution Increase Impact

- State Teacher Retirement System (STRS) has a \$73.7B hole which, if not treated, will have the entire system bankrupt in 30 years.
- May Revise created a plan to solve the problem

	13-14	14-15	15-16	16-17	17-18	18-19	19-20	20-21
Employee	8.00%	8.15%	9.20%	10.25%	10.25%	10.25%	10.25%	10.25%
State	3.04%	3.45%	4.89%	6.33%	6.33%	6.33%	6.33%	6.33%
District	8.25%	9.50%	11.10%	12.70%	14.30%	15.90%	17.50%	19.10%

- For Travis this increase equates to approximately a \$270K increase in 14-15, an additional \$363K in 15-16, and an additional \$369K in 16-17 or an additional \$1.1M over 3 years



# PERS Contribution Increase Impact

- Like STRS, PERS (Public Employee Retirement System) has also increased the employer contribution for 14-15 and beyond

	13-14	14-15	15-16	16-17	17-18	18-19	19-20	20-21
Employee	7.00%	7.00%	7.00%	7.00%	7.00%	7.00%	7.00%	7.00%
District	11.442%	11.771%	12.60%	15.00%	16.60%	18.20%	19.9%	20.4%

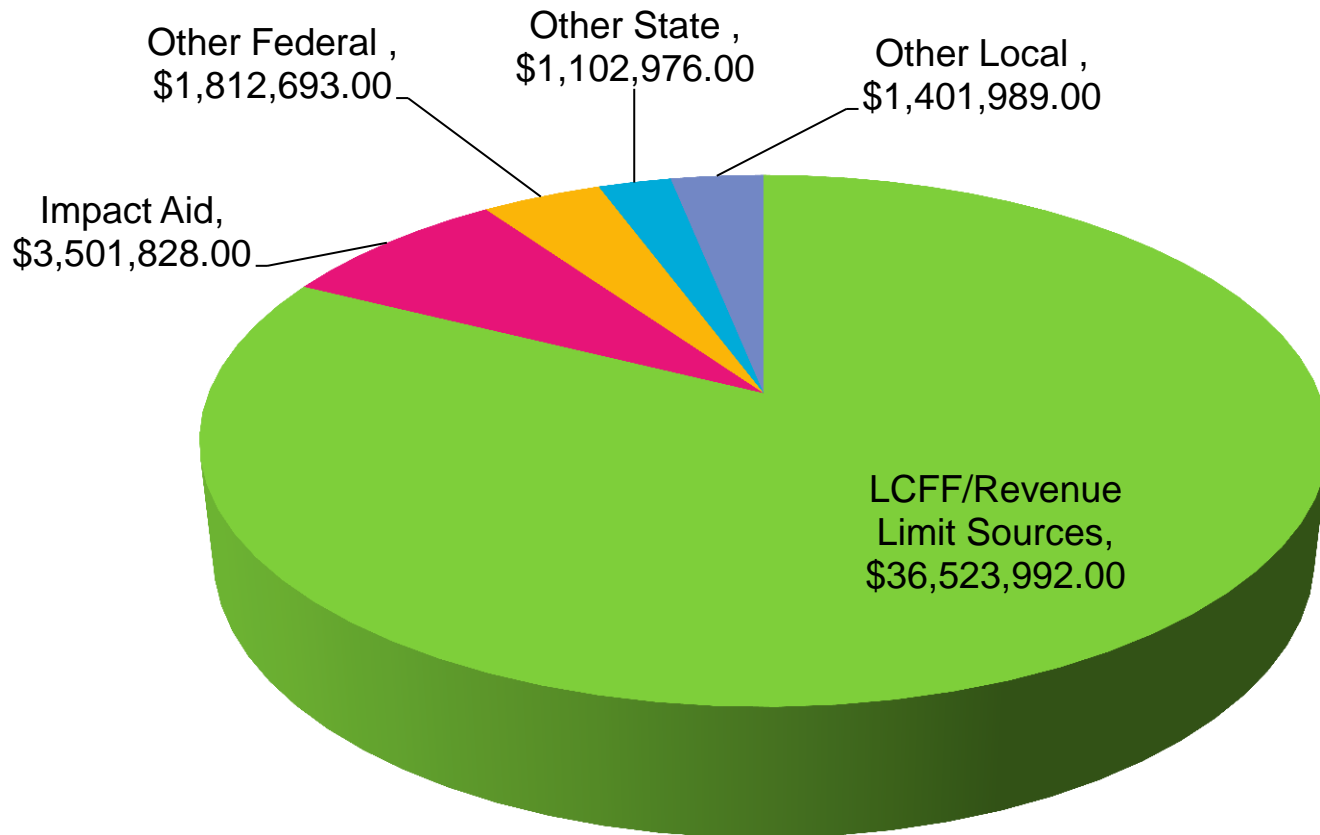
- For Travis this increase equates to approximately a \$23.3K increase in 14-15, an additional \$63.4K in 15-16, and an additional \$176.8K in 16-17 or an additional \$263K over 3 years





# Combined Revenues

## Total Revenues: \$44.3 million (86% from State of California)



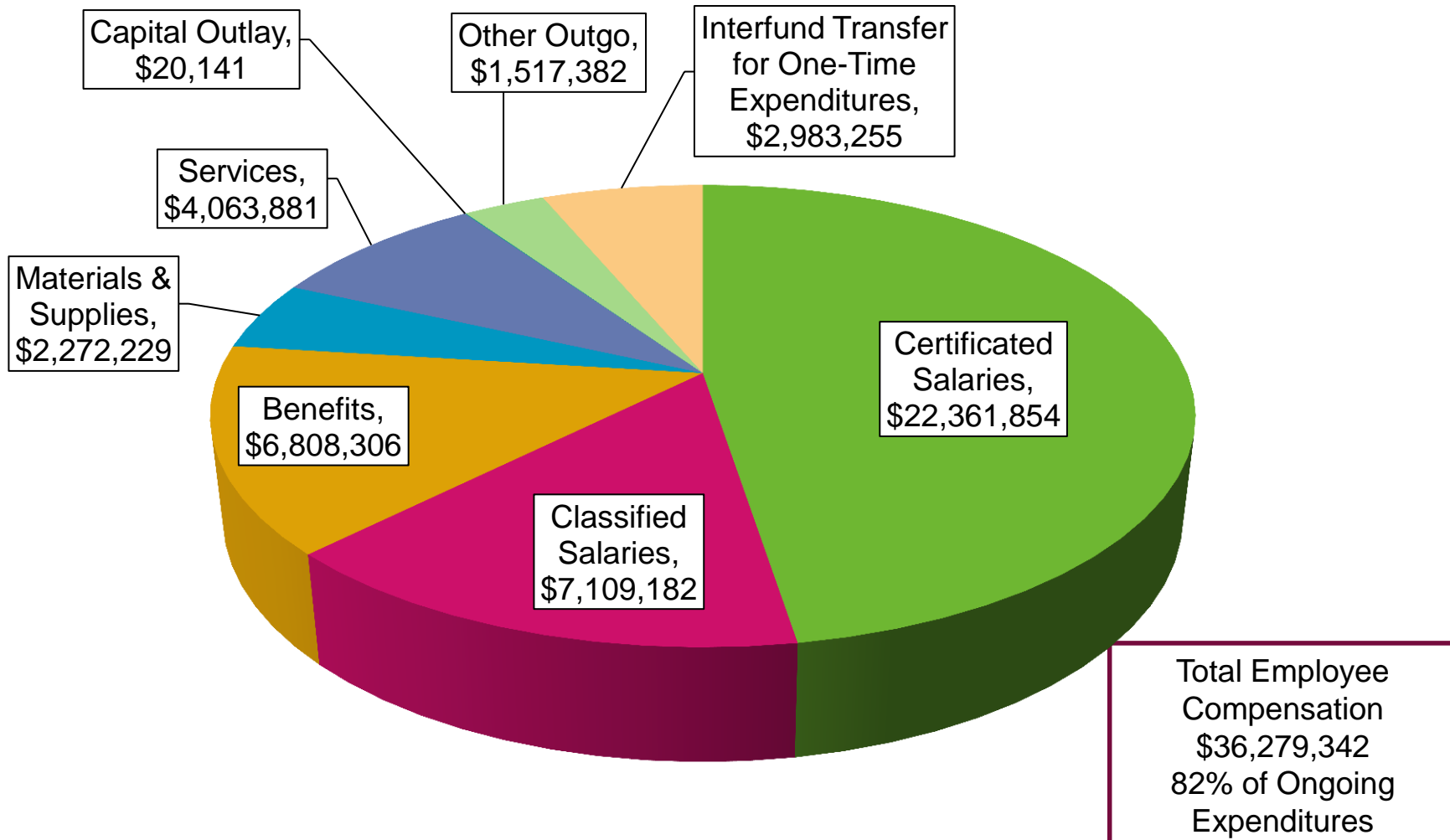


# Combined Revenues

Revenue Sources	Amount
LCFF/Revenue Limit Sources	\$ 36,523,992.00
Impact Aid	\$ 3,501,828.00
Other Federal	\$ 1,812,693.00
Other State	\$ 1,102,976.00
Other Local	\$ 1,401,989.00
<b>Total</b>	<b>\$ 44,343,478.00</b>



# Total Expenditures \$47.1M which includes Interfund Transfer of \$2.98M for One-Time Expenditures





# Combined Expenditures

Expenditure Sources	Amount
Certificated Salaries	\$ 22,361,854
Classified Salaries	\$ 7,109,182
Benefits (Statutory & H/W)	\$ 6,808,306
Materials & Supplies	\$ 2,272,229
Services	\$ 4,063,881
Capital Outlay	\$ 20,141
Other Outgo	\$ 1,576,429
Indirect Costs	\$ -59,047
<b>TOTAL EXPENDITURES</b>	<b>\$ 44,152,975</b>
Interfund Transfer Out (Impact Aid)	\$ 2,983,255

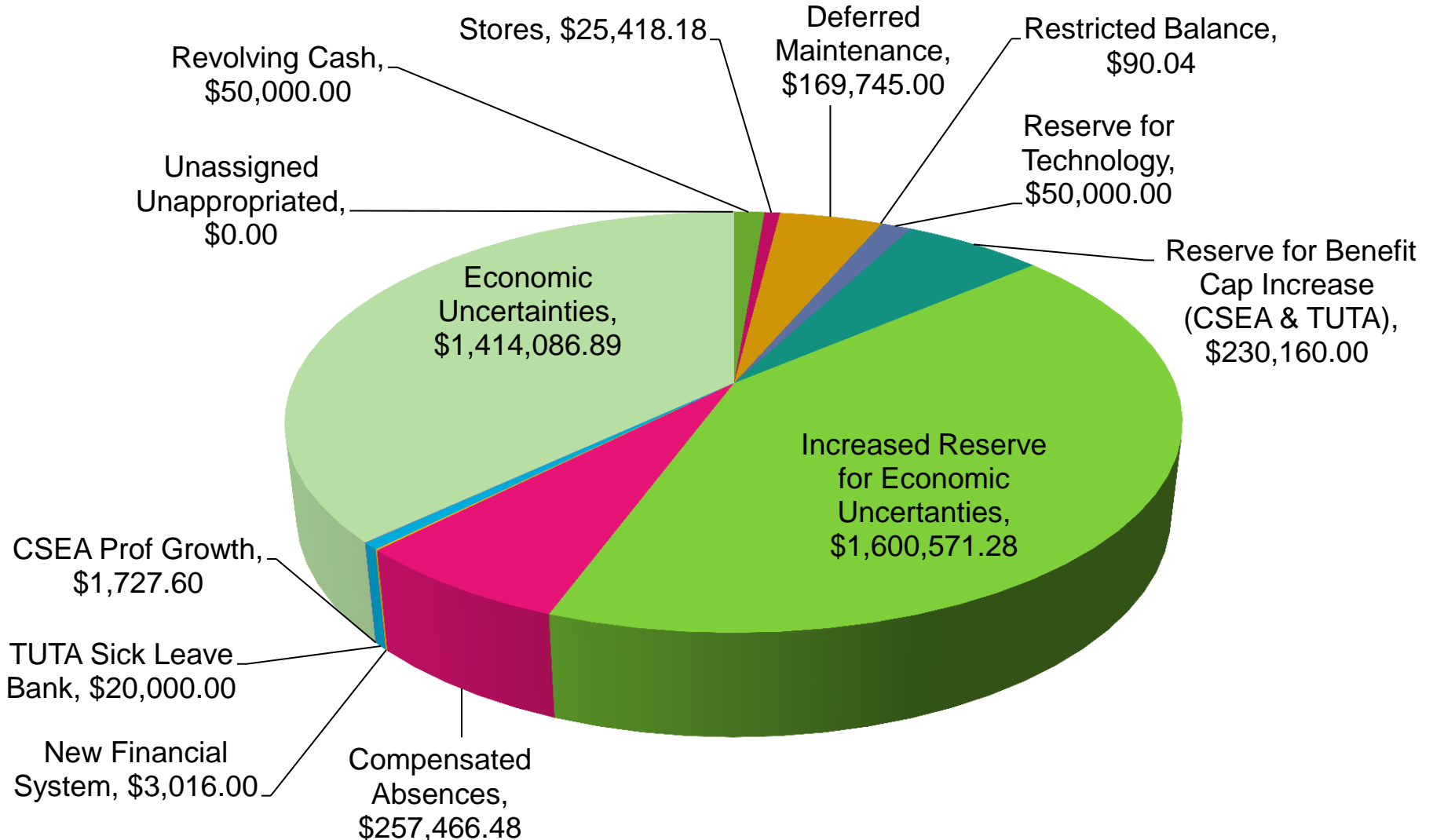


# Interfund Transfers Out to Special Funds

- ❖ Total Impact Aid Funds - \$3,501,828
  - ❖ District receives \$518,573 which is generated by military impacted students with special needs.
  - ❖ This portion of Impact Aid (14.8%) is remaining in the general fund to help fund Special Education
- ❖ Interfund Transfers - \$2,983,255 (Federal Impact Aid)
  - ❖ Fund 40 Scandia Project - \$2,724,953
  - ❖ Fund 17 Special Reserve for One-time expenditures- \$258,302



# Components of Ending Fund Balance (\$3.82M)





# Components of Ending Fund Balance

Category	Amount
Revolving Cash	\$ 50,000.00
Stores	\$ 25,418.18
Reserve for Benefit Cap Increase (CSEA & TUTA)	\$ 230,160.00
Restricted Balances	\$ 90.04
Deferred Maintenance	\$ 169,745.00
Increased Reserve for Economic Uncertainties (3.4%)	\$ 1,600,571.28
Compensated Absences	\$ 257,466.48
New Financial System	\$ 3,016.00
TUTA Sick Leave Bank	\$ 20,000.00
CSEA Prof Growth	\$ 1,727.60
Reserve for Technology	\$ 50,000.00
Reserve for Economic Uncertainties (3% Reserve)	\$ 1,414,086.89
Unassigned Unappropriated	\$ 322,124.54
<b>TOTAL</b>	<b>\$ 3,822,281.47</b>



# Other Funds for 14-15

- ❖ Cafeteria Fund (13) – Revenues and expenditures match for 14-15. EFB \$151,939.29
- ❖ Deferred Maintenance Fund (14) – no change EFB \$2,476.14
- ❖ Pupil Transportation Fund (15) – no change EFB \$250.00
- ❖ Special Reserve Fund (17) – transferred \$258,302 into account for one-time expenditures. EFB \$258,302
- ❖ Special Reserve for Postemployment Benefits Fund (20) – no change EFB \$29,083.67
- ❖ Building Fund (21) – no change EFB \$633.86





# Other Funds Continued

- ❖ Capital Facilities Fund (Developer Fees) (25) – Start using funds to build new library (\$4.99M for expenditures in 14-15) EFB \$101,677.60
- ❖ County School Facility Fund (35) – Working to close out some of the lingering projects. EFB \$679,085.17
- ❖ Special Reserve Fund for Capital Outlay Projects (40) – transferred in \$2,724,953 for Scandia Project. EFB \$75,868.11
- ❖ Mello-Roos (Community Facilities District #1 & #2) Fund (48 & 49) – Self funded as revenues in excess of debt payments by \$72,177. EFB \$2,398,624.52
- ❖ Foundation Private-Purpose Trust Fund (73) Scholarship Fund – no change EFB \$7,514.28



# Multi-Year Projections

	2014-15		2015-16		2016-17	
	COLA	Gap Percentage	COLA	Gap Percentage	COLA	Gap Percentage
<b>School Services of California</b>	0.85%	28.06%	2.19%	7.90%	2.14%	8.20%
<b>Department of Finance</b>	0.85%	28.06%	2.19%	30.39%	2.14%	19.50%
<b>Alternative</b>	0.85%	28.06%	2.19%	20.88%	2.14%	15.03%



# Multi-Year Projections

	2014-15		2015-16		2016-17	
	COLA	Gap Percentage	COLA	Gap Percentage	COLA	Gap Percentage
<b>School Services of California</b>	0.85%	28.06%	2.19%	7.90%	2.14%	8.20%
<b>Department of Finance</b>	0.85%	28.06%	2.19%	30.39%	2.14%	19.50%
<b>Alternative</b>	<b>0.85%</b>	<b>28.06%</b>	<b>2.19%</b>	<b>20.88%</b>	<b>2.14%</b>	<b>15.03%</b>



# Multi-Year Projections for 2015-16 and 2016-17 (Alternative)

## 2015-16

- ❖ Revenue
  - ❖ COLA 2.19% increase
  - ❖ LCFF 20.88% new projected gap total
  - ❖ Impact Aid – 80% of LOT
- ❖ Expenditures
  - ❖ Step/Column 1% Cert, 0.5% Class
  - ❖ Benefits 0.5% increase
- ❖ Ending Fund Balance
  - ❖ No structural deficit – reduced Impact Aid removed
  - ❖ Still able to meet 3% reserve, but no additional reserves

## 2016-17

- ❖ Revenue
  - ❖ COLA 2.14% increase
  - ❖ LCFF 15.03% new projected gap total
  - ❖ Impact Aid – 80% of LOT
- ❖ Expenditures
  - ❖ Step/Column 1% Cert, 0.5% Class
  - ❖ Benefits 0.5% increase
- ❖ Ending Fund Balance
  - ❖ No structural deficit – reduced Impact Aid removed
  - ❖ Still able to meet 3% reserve, but no additional reserves



# Multiple Year Projections - Combined General Fund Balances and Reserves (Alternative)

<b>Combined General Fund</b>	<b>2014/15</b>	<b>2015/16</b>	<b>2016/17</b>
Revenues:	\$44,343,478	\$45,580,027	\$46,791,603
Expenditures/Out Sources/Uses	\$44,152,975	\$44,140,368	\$44,921,502
<b>Revenues minus Expenditures:</b>	<b>\$190,503</b>	<b>\$1,439,659</b>	<b>\$1,870,101</b>
Transfers Out:	\$2,983,255	\$2,815,482	\$1,651,429
<b>Beginning Fund Balance:</b>	<b>\$6,615,033</b>	<b>\$3,822,281</b>	<b>\$2,446,459</b>
<b>Ending Fund Balance (Projected):</b>	<b>\$3,822,281</b>	<b>\$2,446,459</b>	<b>\$2,665,131</b>
3% Reserve for Economic Uncertainties:	\$1,414,087	\$1,408,675	\$1,397,188
Other Reserve Designations (Technology, TUTA Sick leave Bank, CSEA Prof Growth, Increase Benefit Cap Reserve (CSEA & TUTA), Compensated Absences, etc.):	\$2,408,195	\$1,037,783	\$1,267,943
<b>Unassigned/Undesignated:</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>



# Next Steps

- ❖ Budget and LCAP to be delivered to County Office by July 1.
- ❖ After State has adopted its budget, District has 45 days to revise its adopted budget.

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# Questions?

