

# TRAVIS UNIFIED SCHOOL DISTRICT

TRAVIS UNIFIED  
SCHOOL DISTRICT



Reaching beyond the boundaries  
to build a community of learners.

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## 2014-15 Preliminary Budget

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# Local Control Accountability Plan (LCAP)

- ❖ Based on 8 Areas of State Priority
  - ❖ Student Achievement
  - ❖ Student Engagement
  - ❖ School Climate
  - ❖ Parent Involvement
  - ❖ Williams Compliance (credentials/facilities/materials)
  - ❖ Student Outcomes
  - ❖ Implementation of Common Core State Standards
  - ❖ Course Access



# LCAP Process

- ❖ Annual Goals
- ❖ Consultation with key stakeholders – March/ April
- ❖ Public Hearing on LCAP and Budget – May
- ❖ Approval by District Board - June
- ❖ Delivered for approval by County Superintendent of Schools – By June 30

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# Proposed Budget





# Proposed 2014-15 Budget Goals

- ❖ Maintain fiscal solvency for proposed year and two subsequent years – Certify Positive
- ❖ Restore programs and add supplemental support as determined by the LCAP
- ❖ A balanced budget with expenditures not exceeding revenues (Continue working to eliminate the structural deficit)
- ❖ District Reserves at 3% for Economic Uncertainties and additional reserves as determined by policy and LCFF gap funding
- ❖ Treat Federal Impact Aid funds as one-time monies by transferring them to special funds



# 2014-15 Budget Assumptions as Presented

- ❖ Reviewed and produced 13-14 estimated actuals to create 14-15 beginning balance
- ❖ Implemented current LCFF revenue figures
- ❖ Adjusted for Additional/ Restored/ Reclassification/ and or Temporary Positions proposed for 14-15
- ❖ Adjusted for CSEA and TUTA restorations and agreements
- ❖ Adjusted for LCAP for 14-15



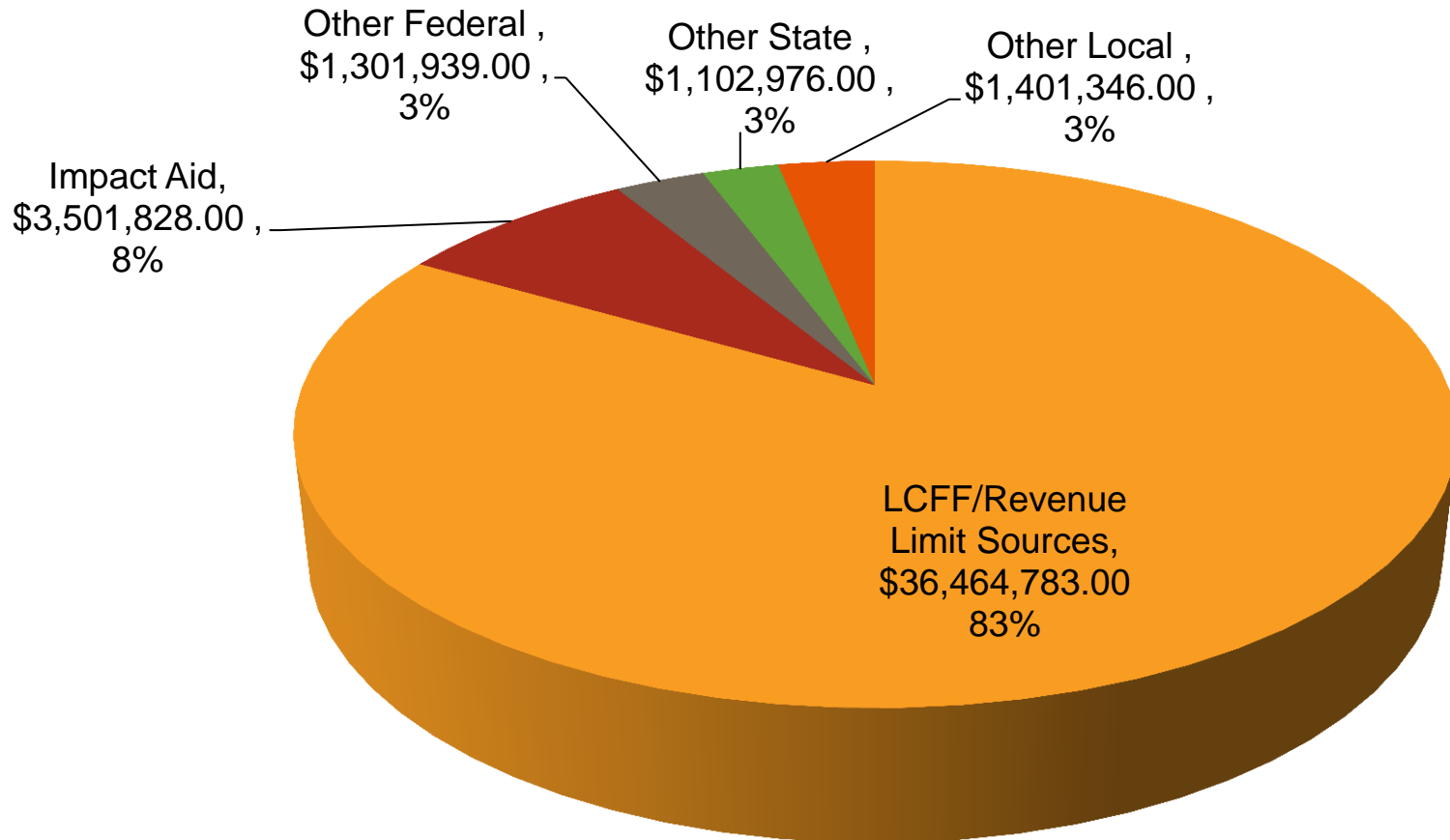
# 2014-15 Budget Assumptions as Presented

- ❖ Followed DOF/SSC recommendations for COLA (0.86%) and DOF/SSC recommendations for LCFF gap (28.05%) funding in 14-15.
- ❖ Enrollment/ADA projected flat for budget year and MYP's.
- ❖ Increased Impact Aid LOT eligibility by 1.5% due to increase in military impacted students. Also budgeted for 80% of LOT.
- ❖ Cost of step/column/range changes included in current year and MYP's.
- ❖ Transferred out Federal Impact Aid funds to Fund 40 and Fund 17.



# Combined Revenues

## Total Revenues: \$43.7 million (86% from State of California)





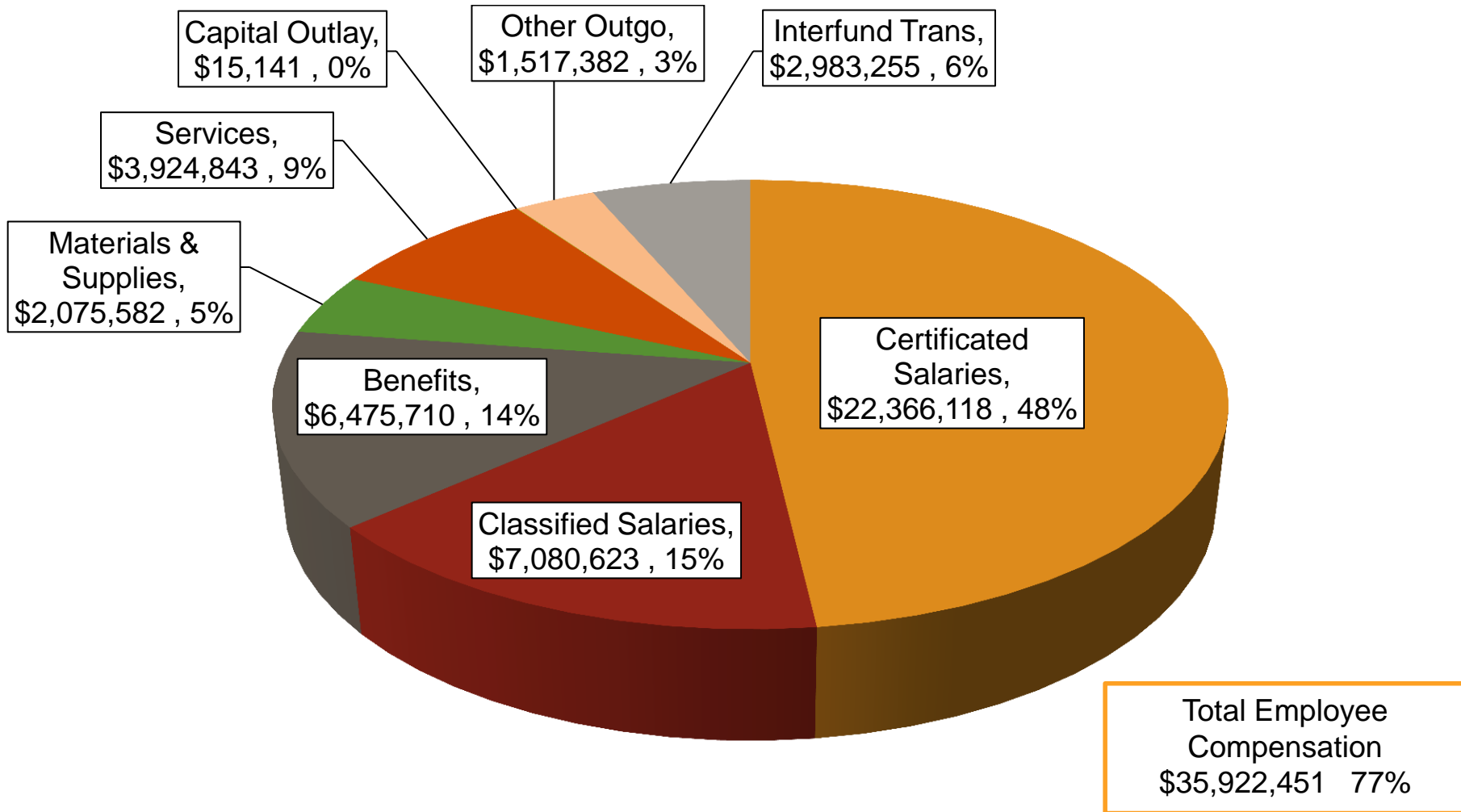


# Combined Revenues

Revenue Sources	Amount
LCFF/Revenue Limit Sources	\$ 36,464,783.00
Impact Aid	\$ 3,501,828.00
Other Federal	\$ 1,301,939.00
Other State	\$ 1,102,976.00
Other Local	\$ 1,401,346.00
<b>Total</b>	<b>\$ 43,772,872.00</b>



# Total Expenditures \$43.4M and Transfers Out \$2.98M





# Combined Expenditures

Expenditure Sources	Amount
Certificated Salaries	\$ 22,366,118
Classified Salaries	\$ 7,080,623
Benefits (Statutory & H/W)	\$ 6,475,710
Materials & Supplies	\$ 2,075,582
Services	\$ 3,924,141
Capital Outlay	\$ 15,141
Other Outgo	\$ 1,576,429
Indirect Costs	\$ -59,047
<b>TOTAL EXPENDITURES</b>	<b>\$ 43,455,399</b>
Interfund Transfer Out (Impact Aid)	\$ 2,983,255

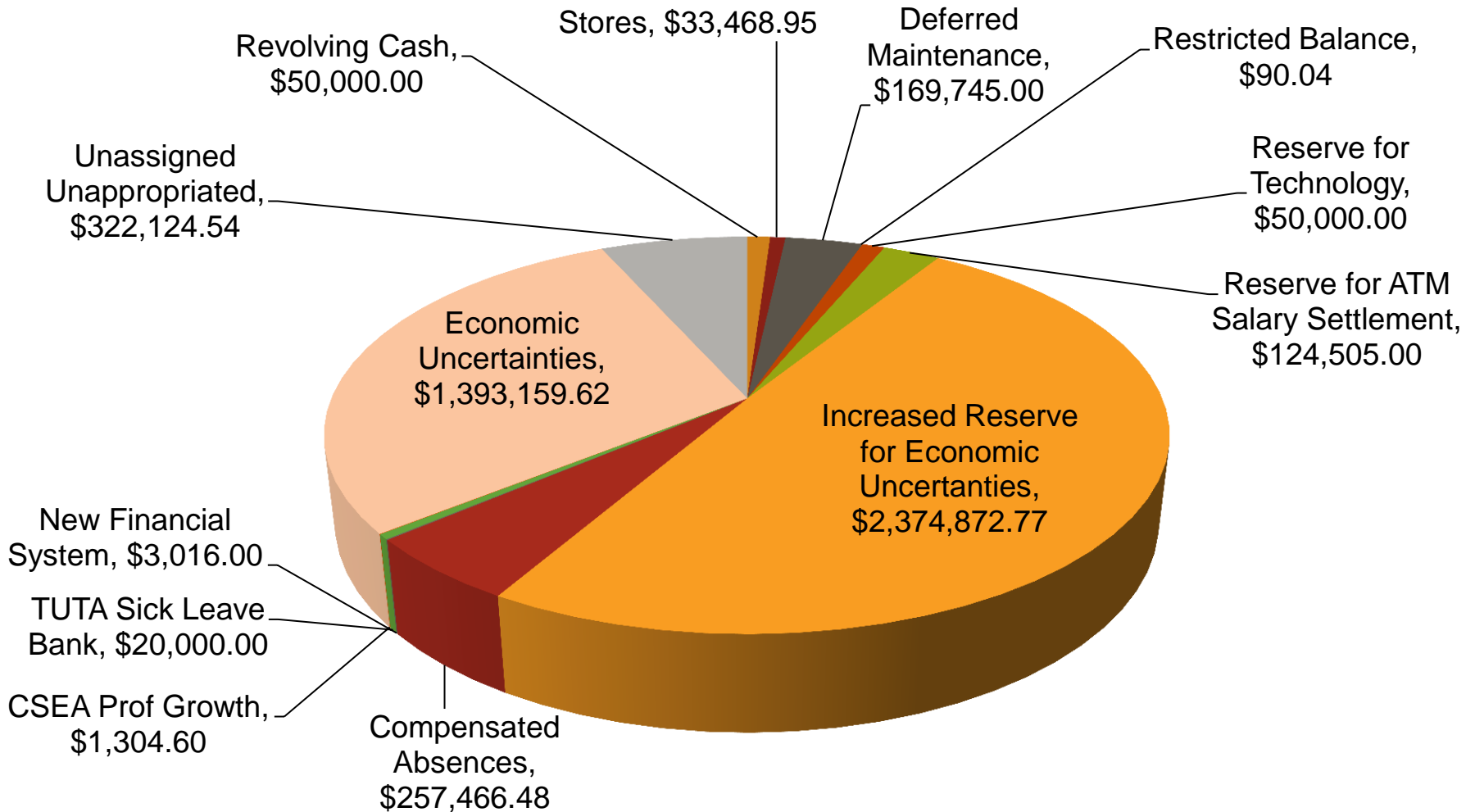


# Interfund Transfers Out to Special Funds

- ❖ Total Impact Aid Funds - \$3,501,828
  - ❖ District receives \$518,573 which is generated by military impacted students with special needs.
  - ❖ This portion of Impact Aid (14.8%) is remaining in the general fund to help fund Special Education
- ❖ Interfund Transfers - \$2,983,255 (Federal Impact Aid)
  - ❖ Fund 40 Scandia Project - \$2,724,953
  - ❖ Fund 17 Special Reserve for One-time expenditures- \$258,302



# Components of Ending Fund Balance (\$4.79M)





# Components of Ending Fund Balance

Category	Amount
Revolving Cash	\$ 50,000.00
Stores	\$ 33,468.95
Reserve for Salary Settlement (ATM)	\$ 124,505.00
Restricted Balances	\$ 90.04
Deferred Maintenance	\$ 169,745.00
Increased Reserve for Economic Uncertainties (5.1%)	\$ 2,374,872.77
Compensated Absences	\$ 257,466.48
New Financial System	\$ 3,016.00
TUTA Sick Leave Bank	\$ 20,000.00
CSEA Prof Growth	\$ 1,304.60
Reserve for Technology	\$ 50,000.00
Reserve for Economic Uncertainties (3% Reserve)	\$ 1,393,159.62
Unassigned Unappropriated	\$ 322,124.54
<b>TOTAL</b>	<b>\$ 4,799,753.00</b>



# Other Funds for 14-15

- ❖ Cafeteria Fund (13) – Beginning balance increased by \$10,961 based on estimated actuals EFB for 13-14. Revenues and expenditures match for 14-15. EFB \$154,696
- ❖ Deferred Maintenance Fund (14) – no change EFB \$2,476
- ❖ Pupil Transportation Fund (15) – no change EFB \$0.00
- ❖ Special Reserve Fund (17) – transferred \$258,302 into account for one-time expenditures. EFB \$258,302
- ❖ Special Reserve for Postemployment Benefits Fund (20) – no change EFB \$29,084
- ❖ Building Fund (21) – no change EFB \$633.86



# Other Funds Continued

- ❖ Capital Facilities Fund (Developer Fees) (25) – Start using funds to build new library (\$4.99M for expenditures in 14-15) EFB \$206,352
- ❖ County School Facility Fund (35) – Working to close out some of the lingering projects – reduced account balance by \$39,600 EFB \$681,085
- ❖ Special Reserve Fund for Capital Outlay Projects (40) – transferred in \$2,724,953 for Scandia Project. EFB \$76,043
- ❖ Mello-Roos (Community Facilities District #1 & #2) Fund (48 & 49) – Self funded as revenues in excess of debt payments by \$72,177. EFB \$2,472,406
- ❖ Foundation Private-Purpose Trust Fund (73) Scholarship Fund – no change EFB \$7,412





# Multi-Year Projections for 2015-16 and 2016-17 (SSC)

## 2015-16

- ❖ Revenue
  - ❖ COLA 2.12% increase
  - ❖ LCFF 7.80% new projected gap total
  - ❖ Impact Aid – 80% of LOT
- ❖ Expenditures
  - ❖ Step/Column 1% Cert, 0.5% Class
  - ❖ Benefits 0.5% increase
- ❖ Ending Fund Balance
  - ❖ No structural deficit – Impact aid removed
  - ❖ Still able to meet 3% reserve and base reserves

## 2016-17

- ❖ Revenue
  - ❖ COLA 2.30% increase
  - ❖ LCFF 8.40% new projected gap total
  - ❖ Impact Aid – 80% of LOT
- ❖ Expenditures
  - ❖ Step/Column 1% Cert, 0.5% Class
  - ❖ Benefits 0.5% increase
- ❖ Ending Fund Balance
  - ❖ No structural deficit – Impact aid removed
  - ❖ Still able to meet 3% reserve but no other reserves



# Multiple Year Projections - Combined General Fund Balances and Reserves (SSC)

<b>Combined General Fund</b>	<b>2014/15</b>	<b>2015/16</b>	<b>2016/17</b>
Revenues:	\$43,772,872	\$44,416,238	\$45,236,479
Expenditures/Out Sources/Uses	\$43,455,399	\$43,293,842	\$43,677,726
<b>Revenues minus Expenditures:</b>	<b>\$317,473</b>	<b>\$1,122,395</b>	<b>\$1,558,753</b>
Transfers Out:	\$2,983,255	\$2,983,255	\$2,983,255
<b>Beginning Fund Balance:</b>	<b>\$7,465,535</b>	<b>\$4,799,753</b>	<b>\$2,938,893</b>
<b>Ending Fund Balance (Projected):</b>	<b>\$4,799,753</b>	<b>\$2,938,893</b>	<b>\$1,514,392</b>
3% Reserve for Economic Uncertainties:	\$1,393,160	\$1,388,313	\$1,399,829
Other Reserve Designations (Technology, TUTA Sick leave Bank, CSEA Prof Growth, Increase Reserve, ATM agreement, Compensated Absences, etc.):	\$3,084,469	\$709,506	\$709,506
<b>Unassigned/Undesignated:</b>	<b>\$322,124</b>	<b>\$841,075</b>	<b>(\$594,944)</b>



# Multi-Year Projections for 2015-16 and 2016-17 (DOF)

## 2015-16

### ❖ Revenue

- ❖ COLA 2.12% increase
- ❖ LCFF 33.95% new projected gap total
- ❖ Impact Aid – 80% of LOT

### ❖ Expenditures

- ❖ Step/Column 1% Cert, 0.5% Class
- ❖ Benefits 0.5% increase

### ❖ Ending Fund Balance

- ❖ No structural deficit – Impact aid removed
- ❖ Still able to meet 3% reserve + increase of 2.04%

## 2016-17

### ❖ Revenue

- ❖ COLA 2.30% increase
- ❖ LCFF 21.67% new projected gap total
- ❖ Impact Aid – 80% of LOT

### ❖ Expenditures

- ❖ Step/Column 1% Cert, 0.5% Class
- ❖ Benefits 0.5% increase

### ❖ Ending Fund Balance

- ❖ No structural deficit – Impact aid removed
- ❖ Still able to meet 3% reserve + increase 2.25%



# Multiple Year Projections - Combined General Fund Balances and Reserves (DOF)

<b>Combined General Fund</b>	<b>2014/15</b>	<b>2015/16</b>	<b>2016/17</b>
Revenues:	\$43,772,872	\$46,885,518	\$48,464,435
Expenditures/Out Sources/Uses	\$43,455,399	\$43,293,842	\$43,677,726
<b>Revenues minus Expenditures:</b>	<b>\$317,473</b>	<b>\$3,591,675</b>	<b>\$4,786,709</b>
Transfers Out:	\$2,983,255	\$2,983,255	\$2,983,255
<b>Beginning Fund Balance:</b>	<b>\$7,465,535</b>	<b>\$4,799,753</b>	<b>\$5,408,173</b>
<b>Ending Fund Balance (Projected):</b>	<b>\$4,799,753</b>	<b>\$5,408,173</b>	<b>\$7,211,628</b>
3% Reserve for Economic Uncertainties:	\$1,393,160	\$1,388,313	\$1,399,829
Other Reserve Designations (Technology, TUTA Sick leave Bank, CSEA Prof Growth, Increase Reserve, ATM agreement, Compensated Absences, etc.):	\$3,084,469	\$4,019,861	\$5,095,638
<b>Unassigned/Undesignated:</b>	<b>\$322,124</b>	<b>\$0</b>	<b>\$716,160</b>



# Next Steps

- ❖ Governor's May Revised budget proposal released this morning
- ❖ Estimated Actuals/Proposed Budget adoption and LCAP adoption to occur at June meeting
- ❖ Budget and LCAP to be delivered to County Office by July 1.

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# Questions?

